



FINANCIAL SERVICES INFORMATION SHARING AND ANALYSIS CENTER

# Member Update

## June 2012



### Greetings,

FS-ISAC has really been in the news lately. Kudos to FS-ISAC members, Michele Cantley, Regions Bank; Mark Clancy, DTCC; Errol Weiss, Citi; Paul Smocer, BITS and Mark Graff, NASDAQ for their stellar testimony on Cyberthreats to Financial Industry before the House Financial Services - Subcommittee on Capital Markets and Government Sponsored Enterprises on Friday, June 1, 2012. They did a fantastic job representing the industry. To see the testimony go to <http://www.c-span.org/Events/Hearing-Looks-at-Cyber-Threats-to-the-Financial-Services-Industry/10737431175-1/>

In addition, the FS-ISAC was featured in a number of articles this week related to the results of the second account takeover survey conducted by the American Bankers Association. According to the 100 institutions that responded, while the total number of attempts increased in 2011, the percentage of cases where transactions were created and funds were sent out dropped to 32% in 2011 from a high of 70% in 2009 as did cases where monetary transactions were created but were stopped before the funds left the sending FI. Losses suffered by customers also dropped significantly.

The top 4 mitigation steps reported were customer education (91.7%), implementation of a different multi-factor authentication solution (66.7%), stopping online access to the FI once anomalous activity was detected (58.3%), and modification of existing multi-factor authentication solution (50%).

*Anish Bhimani*  
Chairperson

*Bill Nelson*  
President and CEO

### FS-ISAC Calendar

July 18, 2012 1:00pm ET  
Agari Webinar

July 25 2012 1:00pm ET  
Secunia Webinar

October 21-24 2012  
2012 FS-ISAC Fall Summit

April 27- May 2 2013  
2013 FS-ISAC Annual Summit

## Regional Workshops - New Date & Many Coming Soon

As part of its mission to foster sector relationships and highlight important topics for members, the FS-ISAC, in partnership with various FS-ISAC members, is hosting **FREE** workshops across the country. The first will be held with Mastercard at their Purchase, NY Headquarters on **Monday, August 6th** for a networking dinner and **Tuesday, August 7th** for a workshop on **Industrial Control Systems: Should Financial Institutions Be Concerned?** The second workshop will be hosted by Bank of America at their Los Angeles Data Center on **Wednesday, August 15th**. The topic will be **Cross Border Incident Coordination**. Another workshop will be held in Chicago on **October 17th** on **Threat Intelligence**. The event will be co-hosted by ChicagoFIRST and will be held at Mesirow Financial. Plan to attend in conjunction with the DHS Bomb Making Materials Awareness Program - details below. Other workshops are currently being planned for Minneapolis, MN, San Francisco, CA and Dallas, TX. To register go to the Upcoming Events Section of the FS-ISAC website at [www.fsisac.com](http://www.fsisac.com) or contact [admin@fsisac.us](mailto:admin@fsisac.us) for any questions. If you are interested in hosting a regional workshop please let us know at [admin@fsisac.us](mailto:admin@fsisac.us).

## DHS Bomb Making Materials Awareness Program

Register now for a **FREE** one-day program hosted by the FS-ISAC, ChicagoFIRST, the Department of Homeland Security and MSA on Bomb Making Materials and Awareness (BMAP) in Chicago. BMAP is a national program developed by the Department's Office for Bombing Prevention and the Federal Bureau of Investigation (FBI). BMAP outreach materials are distributed by local law enforcement to local businesses to help employees more easily identify homemade explosives precursor chemicals and improvised explosive device (IED) components, and recognize suspicious purchasing behavior that could indicate potential bomb-making activities. Two dates are being offered; **either Tuesday October 16, 2012 or Thursday October 18, 2012**. To register go to the Upcoming Events Section of the FS-ISAC website at [www.fsisac.com](http://www.fsisac.com) or contact [admin@fsisac.us](mailto:admin@fsisac.us) for any questions.

## Mark Your Calendars For Upcoming Free Webinars

The FS-ISAC and Voltage Security are hosting a complimentary webinar **Wednesday June 27, 2012 at 1:00pm ET on A Practical Approach For A Mobile Data-Centric Security Strategy**. Also plan to mark your calendars for a complimentary webinar hosted by FS-ISAC and Agari on **Wednesday July 18, 2012 at 1:00pm ET on The Trusted Email Registry** and **Wednesday July 25, 2012 at 1:00pm ET** for a webinar hosted by the FS-ISAC and Secunia. As usual, all who register for a particular webinar will receive a link to the webinar recording. To register go to [www.fsisac.com](http://www.fsisac.com) and click on the webinar listed in the Upcoming Events section on the home page. For any questions contact the webinar team at [webinars@fsisac.com](mailto:webinars@fsisac.com).

### Webinar Notice - Wednesday June 27, 2012 2:00pm ET

**USING MESSAGING INTELLIGENCE TO SOLVE REAL-WORLD EMAIL PROBLEMS**

Moderator: Michael Osterman of Osterman Research  
Presenter: Michael Knight – VP, Solution Services of TrustSphere  
[http://www.ostermanresearch.com/webinar\\_2012JUN27b.htm](http://www.ostermanresearch.com/webinar_2012JUN27b.htm)